



BREWER FCU QUARTERLY NEWS

FALL 2017

## Happy Fall!



### Credit Union Hours Lobby and Drive-Through

Monday – Wednesday  
8:00 A.M. – 4:00 P.M.

Thursday and Friday  
8:00 A.M. – 5:00 P.M.

Saturday  
8:00 A.M. – 12:00 P.M.

Saturday hours offered at  
77 North Main Street only.

### President's Corner

Although we've been experiencing some summer weather lately, the kids are back in school, the days are getting shorter, and cold weather is not too far away. Our popular Winter Rescue Loan, a low APR, short-term loan is back to help our members with those winter related expenses. Whether it's some needed home repairs, credit card reduction before the holidays, or maybe just booking a nice getaway before the cold weather hits, this product has helped members for years. Contact a loan officer for information.

Have you tried our new mobile iOS app? Version 4.4 is currently available in the App Store for new users or for upgrade. We're sure you'll enjoy the new functionality and improved user experience. Android users stay tuned, version 4.4 will be available in the Google Play Store in the coming days.

Do you also use our desktop version of Home Banking? Watch for a new, improved version on this platform as well. You'll also enjoy better security, a new, improved user experience, as well as several new features. Watch for future announcements regarding these exciting Home Banking changes!

International Credit Union Day is Thursday, October 19th, 2017. To recognize this, Brewer FCU will hold two special days for our membership that week. Visit either branch to enjoy some fresh apple cider on Thursday, then return on Friday the 20th for fun give-aways and a grilled hot dog lunch. This is all free for our members to thank them for their support this year. Of course, donations are always accepted and will go towards the Maine Credit Unions' Campaign for Ending Hunger!

Have some money to invest? Ask us about our great deposit products. Share money markets and share certificates are offering higher annual percentage yields than in the past. Worried that rates will continue to rise? We have share products that allow you to increase your yield if rates keep going up. Ask a Member Service Representative today!

Brewer FCU wants to remind you that we are member-owned, so contact me any time with questions, concerns, or anything else you would like to discuss regarding your Credit Union.

**Have a great autumn!!**

Sincerely,  
**Dave DeFroschia**  
President / CEO



Scan for  
instant  
access to  
[brewerfcu.org](http://brewerfcu.org)!

## Brewer FCU Board Members

Richard Whitmore – Chairman

Michael Nelligan – Vice Chairman

Craig Bailey – Secretary

Mark Gray – Treasurer

Dani O'Halloran – Director

Carol McLaughlin – Director

Robert Bastey – Director

Carol McLaughlin –  
Supervisory Committee Chair

Patricia Wilkins –  
Supervisory Committee

Peter Lyford –  
Supervisory Committee

## Employee Anniversaries

Dave D .....14 years

Lucille .....12 years

Shannon.....12 years

Charlene .....12 years

Christine .....6 years

Amanda.....5 years

Macy.....2 years

## Upcoming Events

**International Credit Union Day**  
Thursday October 19th

**Member Appreciation Day**  
Friday October 20th

**Thanksgiving Food Drive**  
Monday October 23rd –  
November 9th

## Holiday Closings

**Columbus Day**  
Monday October 9

**Veterans' Day**  
Saturday November 11

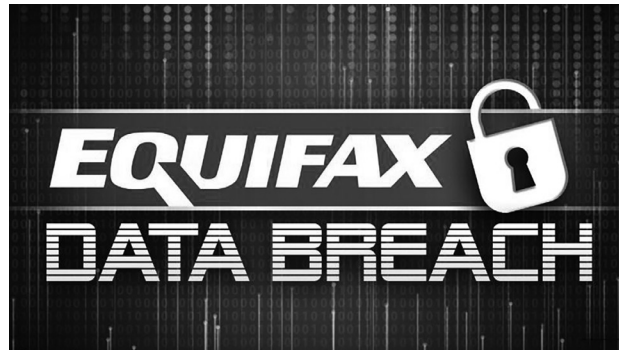
**Thanksgiving Day**  
Thursday November 23

**Christmas Day**  
Monday December 25

**New Year's Day**  
Monday January 1

## Equifax. What You Need To Know

Brewer Federal Credit Union wants to help our members navigate the Equifax breach. Though this breach was not related in any way to your Credit Union, our commitment is to helping our members. We've compiled a summary for our members, as well as links and resources to help our members learn more, and take action to protect their identity and information.



### Equifax: Next Steps

Like many Americans, you may be concerned that your private information was exposed in the recent Equifax breach. We understand and want to help our members by providing information and resources. We encourage all of our members to visit the Equifax site to discover if

their private information may have been compromised and to take advantage of the free credit monitoring service Equifax is providing to all consumers.

### 1. Find Out If You Were Impacted

Visit [equifaxsecurity2017.com](http://equifaxsecurity2017.com) and click on the Check Potential Impact Tab. Enter your last name and the last six digits of your Social Security number.

### 2. Enroll In Credit Monitoring

Equifax is providing one year of free monitoring protection through Trusted ID for all consumers, even those not affected by the breach. After checking your potential impact, you will be given an enrollment date to return and sign up for the free service. Trusted ID allows you to monitor your credit. It also provides identity-theft insurance and internet scanning of your social security number.

Equifax has also set up a dedicated call center at 866.447.7559 where you can speak to someone regarding any questions you may have about the breach.

We understand the importance of your personal information and want to make sure you know Brewer Federal Credit Union is committed to keeping that information safe and secure. If you have additional questions for us, please call 207-989-7240.

### Additional Resources

- Access your current credit report at [annualcreditreport.com](http://annualcreditreport.com)
- Set up fraud alerts at [consumer.ftc.gov/articles/0275-place-fraud-alert](http://consumer.ftc.gov/articles/0275-place-fraud-alert)
- Place a freeze on your credit at [consumer.ftc.gov/articles/0497-credit-freeze-faqs](http://consumer.ftc.gov/articles/0497-credit-freeze-faqs)







## What's at the top of your wallet?

It used to be that when we referred to a “wallet,” we meant a physical, tangible billfold that was housed in a purse or pocket. Today, the term also can encompass mobile wallets, such as Apple Pay®, Android Pay®, or any apps that you preload your card information to. But, once you’ve loaded your mobile wallet, do you think about which card you use the most? It’s easy to discern your cards in a physical wallet, but a mobile wallet can quickly become a “set-it-and-forget-it” matter.

### Demographic Disparity

If you haven’t taken the plunge to try a mobile wallet yet, you’re not alone. While there are some early adopters across demographics, spending preferences and habits vary wildly between generations. According to the J.D. Power 2016 U.S. Credit Card Satisfaction Study, the “emerging affluent are early adopters,” which are defined as members under 40 with annual incomes of \$80,000 or more. Within this demographic, 43% of cardholders use a mobile payment app, compared to just 13% of consumers overall. Millennials (a group who roughly falls between the ages of 18 and 36) are most likely to have made a digital payment in the past 30 days, compared to their older counterparts.

### The Mobile Wallet Experience

Easy, simple to set up, and secure. These are the top features that users of mobile wallets are seeking. Users are looking for a streamlined experience from the moment they load their cards into a mobile wallet or an app such as Amazon or PayPal. Once it is set up, the default card entered is likely to be used more than any other.

We hope that your top-of-wallet card is from Brewer Federal Credit Union. Beyond our standard card features and ScoreCard® Rewards Program, we are your single point of contact for questions, concerns, or in the event of any fraudulent activity. Whether you want to call or stop by your nearest branch, the personalized service that you are used to receiving from Brewer Federal Credit Union remains a constant resource to help you!

## How to Shop for a Credit Card Balance Transfer

You have two options when it comes to transferring your balances. You can transfer balances from your higher-rate cards to an existing card with a lower rate, or you can open a new account at a lower rate for a balance transfer. The good thing is that the questions to ask are the same with each option.

### What is the interest rate? And how long does it last?

You want to get the lowest rate you can, for the longest period of time. This will ensure that you use the low balance period to get as much of your balance paid down as possible. In fact, you may do well choosing a transfer rate that is a few interest points higher if it is guaranteed not to increase for a longer period of time.

### Is there a balance transfer fee?

Some cards charge a fee of up to 4% of the total balance for a balance transfer. If you’re saving enough in interest, the fee may be worth it. But you may be better served by choosing a card that does not charge a fee for a transfer, as that will increase the amount you owe and the amount of time it will take to pay it off. Do the math and then make your decision.

### Will you qualify for the best rate?

A rate of 5% or lower will work wonders on your ability to quickly repay your credit card debt. But you may not qualify for the rock bottom rate, depending on your credit worthiness. Work with your credit card issuer to ensure that your new rate will provide interest savings and to see how long it will take to pay off your credit card debt. Talk to Brewer FCU about options available to you through your credit union.

### How will your payment be allocated?

If you use a promotional transfer rate on a card you already carry a balance on, you may find that your payments are actually being credited to that higher interest balance rather than the transfer you’re trying to pay off. That is because the CARD Act of 2009 requires card issuers to pay the higher balance first – which in most cases saves you money over the long term. If you’re in this situation, try to use a card that has a zero balance so you won’t be carrying two different rates on your transfer card.

## Office Hours and Locations

77 North Main Street · Brewer  
229 Dirigo Drive · Brewer

## Mailing Address

PO Box 189 · Brewer, ME 04412

## Email Address

memberservices@brewerfcu.org

## Phone and Fax Numbers

207-989-7240

77 No. Main Street · Fax: 989-3440

229 Dirigo Drive Fax: 989-5985

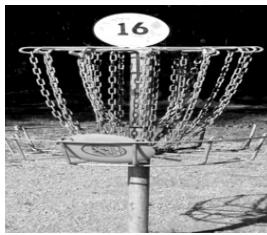
## CUByPhone

207-989-4947 or 207-385-2734

## Our Services

ACH Originations  
Bill Payer  
Business Loans  
Club Accounts  
Consumer Loans  
Corporate Drafts  
Direct Deposit (ACH)  
E-Statements and E-Alerts  
free4ME Checking  
GAP Coverage  
Gift Cards  
Health Savings Accounts (HSAs)  
Individual Retirement Accounts (IRAs)  
Instant Issue Visa® Check Cards  
Member Privilege  
Merchant Card Processing  
Mobile Banking  
Mobile BillPay  
Money Markets  
Money Orders  
Mortgage Loans  
Night Deposit  
Online Banking  
Payroll Deduction  
Perfect 10 Rewards Checking  
Person-to-Person (P2P)  
Remote Capture  
Extended Service Contracts  
Roth IRA  
SBA Loans  
Share (Savings) Accounts  
Share Certificates  
Share Draft (Checking) Accounts  
Shared Branching  
Stop Payments  
Sweep Accounts  
Traveler's Cards  
U.S. Savings Bonds – Redeem only  
Visa® Check Card (Debit)  
Visa® Credit Cards  
Wire Transfers  
Youth Accounts

For rates on our Shares, Money Manager, Share Certificates and IRA Share Certificates, please give us a call or go to our website [www.brewerfcu.org](http://www.brewerfcu.org).



## 3rd Annual Disc Golf Tournament

We had our 3rd Annual Disc Golf Tournament at DR Disc Golf in Orrington on Sunday August 13th and it was another huge success! We had 20 hole sponsorships and we raised over \$1,600.00 for the Maine Credit Unions' Campaign for Ending Hunger. This is one of the single largest fund raising events ever sponsored by Brewer

Federal Credit Union. We want to thank all who sponsored the event, including the volunteers and all the friends and families who participated in this event.

## Brewer Federal Credit Union's Yard Sale

Brewer Federal Credit Union's Yard Sale was on September 1st and it was a huge success. This was one of our biggest yard sales ever. Along with the yard sale we had hot dogs and soda for our members and we also had the Darling's Ice Cream truck here at the credit union. We raised a total of over \$1,700.00 for the Maine Credit Unions' Campaign for Ending Hunger. We want to thank our Members and our volunteers who made this happen!



## Friday, October 20

Our Staff will be grilling hot dogs at both branches. We hope that these events will help to show our appreciation to our

members and their ongoing generosity. After all, members matter most. There will be giveaways for those members who have a chance to stop by one of the branches to help us celebrate.

## International Credit Union Day

This year, credit unions will join the celebration on Thursday, October 19 to promote the products and services financial

cooperatives provide to their members such as lower rates on loans, little to no fees, online banking and convenient local and global access. Brewer Federal Credit Union is just a part of this worldwide celebration of 208 million credit union members in 103 countries.

This year's celebration of International Credit Union Day will take place on Thursday, October 19. We welcome you to stop by and one of our branch locations for home grown local apples and war cider.



## Coming Soon!!

## New Online Banking Platform

A New version with NEW and IMPROVED features.