

## Share, Club, Draft, Money Manager, Traditional IRA & Roth IRA Share Accounts

Effective as of August 1, 2018

### RATE INFORMATION

The dividend rate and annual percentage yield (APY) on your accounts as of the last dividend declaration date are set forth below. The APY is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for a 365-day period or the term of the account.

### NATURE OF DIVIDENDS

Dividends are paid from current income and available earnings after required transfers to reserves at the end of the dividend period.

### COMPOUNDING AND CREDITING

Dividends will be compounded and credited monthly. The dividend period begins on the first calendar day of each month and ends on the last calendar day of each month.

### BALANCE INFORMATION AND COMPUTATION METHOD

The minimum balance required to open each account and earn dividends is set forth below. The average daily balance method is used to calculate dividends on your account. This method applies a periodic rate to the average daily balance in the account for the period. The average daily balance is determined by adding the full amount of principal in the account for each day of the period and dividing that figure by the number of days in the period.

### ACCRUAL OF DIVIDENDS

Dividends will begin to accrue on cash deposits and non-cash deposits (e.g. checks) on the business day you make the deposit to your account. If you close your account before accrued dividends are credited, accrued dividends will not be paid.

### TRANSACTION LIMITATIONS

For a Share account for which transfer limitations apply, no more than six (6) preauthorized, automatic, or telephone transfers may be made from these accounts to another account of yours or to a third party in a calendar month, and no more than three (3) of these six (6) transfers may be made by check, draft, or debit card to a third party. If you exceed these limitations, fees may be assessed to your account.

77 North Main Street  
Brewer, Maine 04412

Phone 207-989-7240

229 Dirigo Drive  
Brewer, Maine 04412

888-238-6976 Toll Free

[www.BrewerFCU.org](http://www.BrewerFCU.org)



Truth-in-Savings Disclosure for  
**Share, Club, Draft, Money Manager, Traditional IRA & Roth IRA  
 Share Accounts**  
**Effective as of August 1, 2018**

**DIVIDEND RATES, APYs & MINIMUM BALANCES**

	Shares & Clubs	Share Draft	Money Manager I	Money Manager II	Money Manager III	Traditional IRA & Roth IRA Share	Traditional IRA & Roth IRA Share	Traditional IRA & Roth IRA Share
<b>Dividend Rate</b>	.10	n/a	.55	.60	.65	.55	.60	.65
<b>APY</b>	.10	n/a	.55	.60	.65	.55	.60	.65
<b>Minimum Balance</b>	\$5.00 and \$25.00 to earn interest	n/a	\$2,000.00 – \$14,999.99	\$15,000.00 – \$49,999.99	\$50,000.00 +	\$0 - \$14,999.99	\$15,000.00 – \$49,999.99	\$50,000.00 +

*The dividend rate and annual percentage yields are accurate as of the date indicated above. Contact Brewer Federal Credit Union to request current rate information.*

**FEES AND CHARGES**

Please refer to the separate fee schedule. A fee schedule will be provided to you at the time you open an account, periodically when fees change, and upon request. The schedule is also available at [www.brewerfcu.org](http://www.brewerfcu.org).

**BUSINESS DAYS**

Brewer Federal Credit Union business days are defined as Monday through Wednesday 8:00 am to 4:00 pm and Thursday and Friday 8:00 am to 5:00 pm. We are closed for federal and state holidays.

**ADDITIONAL TERMS**

Membership eligibility requirements apply. Minimum \$5.00 share balance required to open and maintain membership.

Terms and conditions are subject to change as indicated in this disclosure and the Membership Agreement and Disclosure.

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