



2019 Skip-A-Payment Form

Brewer Federal Credit Union is offering you a chance to skip your loan payment(s) twice during the 2019 calendar year. For a fee of \$25.00 per loan, you may skip one payment (subject to approval). Simply complete the form, enclose the \$25.00 administration charge per loan and either drop it off at one of the Brewer Federal Credit Union offices or just mail it in. It's that easy! A loan officer will do the rest. If you have any questions, please feel free to call the credit union at your convenience. By signing below, you authorize Brewer Federal Credit Union to extend your final loan payment(s) by one month. Interest will continue to accrue on your loan(s) during the month you skip your payment. Life and Disability Insurance, if applicable, will cease as determined by the original loan term. Mortgages, Home Equity Loans, Overdraft Loans, and Visa accounts are excluded from this offer. All loans must be current and your credit union account(s) must be in good standing. New loans less than six (6) months old are not eligible. To be eligible, a time period of six (6) months must have elapsed between skipped payments. Restrictions may apply.

Loan Account #: _____ **Month to be Skipped:** _____

Borrower Signature*: _____ **Date:** _____

Co-Borrower Signature* (if applicable): _____ **Date:** _____

* If applicable, I authorize Brewer FCU to suspend my automatic transfers/EFT for this loan and restart transfers again on the date listed below. I understand that this form **must** be received at least **(5) business days** prior to the scheduled date.

Auto Transfers/EFT will resume on: _____

INTERNAL USE ONLY

Loan Officer Approval: _____ **Date:** _____

Next Payment Due: _____

Auto Transfer FM: _____ **EFT FM:** _____